

RECEIVED  
FEC MAIL ROOM

Stephens Inc. Federal Political  
Action Committee  
111 Center Street  
Little Rock, AR 72201

700 OCT 10 AM 05

October 4, 2001

Ms. Alice Kang  
Reports Analyst  
Federal Election Committee  
999 E. Street NW  
Washington, DC 20463

Re: April Quarterly Report (1/1/00 - 3/31/00)  
C00166553

Dear Ms. Kang,

In reference to the above report, please accept the following explanations.

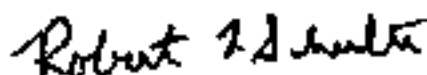
-Line 6(a) of the Summary Page is incorrect. The amount should be \$13,290.83. This was an administrative oversight. The following amended reports have been filed electronically on October 4, 2001 per your request.

April 15 Quarterly Report (1/1/00 - 3/31/00)  
July 15 Quarterly Report (4/1/00 - 6/30/00)  
October 15 Quarterly Report (7/1/00 - 9/30/00)  
Thirtieth day report following the General Election (10/1/00 - 11/27/00)  
January 31 Year End Report (11/28/00 - 12/31/00)  
July 31 Mid-Year Report (1/1/01 - 6/30/01)

-Schedule B disclosed a contribution towards the general election campaign of a Presidential candidate. This was an administrative oversight and should be coded as a "primary" election campaign. The amended April 15 Quarterly Report reflects the correct coding.

If you should require any additional information, please do not hesitate to contact me or my assistant, Vicki Parker at 501-377-2680.

Sincerely,



Robert L. Schulte

RLS/vsp

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FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

Robert L. Schulte, Treasurer  
Stephens Inc. Federal Political Action Committee  
111 Center Street  
Little Rock, AR 72201

SEP 5 2001

Identification Number: C00166553


Reference: April Quarterly Report (1/1/00-3/31/00)

Dear Mr. Schulte:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Line 6(a) of the Summary Page appears to be incorrect. FEC records disclose this amount to be \$13,290.83. Please provide the corrected total on the Summary Page.

-The beginning cash balance of this report should equal the ending balance of your 1999 Year End. Please clarify this discrepancy and amend any subsequent report(s) that may be affected by this correction.

 -Schedule B discloses a contribution(s) towards the general election campaign of a Presidential candidate(s). Please note that contributions to Presidential candidates are governed by specific regulations. Please refer to the following explanation of Presidential election financing, and then amend your report to clarify this contribution(s).

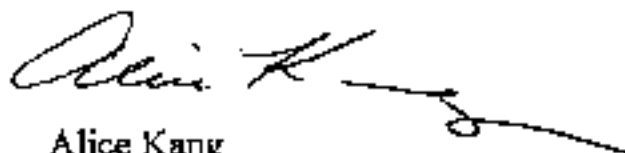
All Presidential primary elections held during an election year are considered one election for the purpose of the contribution limits. A multi-candidate committee, therefore, may give only \$5,000 to a Presidential candidate's primary campaign, regardless of how many separate state Presidential primaries the candidate participates in. 11 CFR §§110.1(j)(1)

and 110.2(i)(1)

In the general election, contributions to Presidential campaigns are not permitted if the candidate receives public funds. (An exception: Political committees may contribute to a publicly funded Presidential nominee's "compliance fund." A compliance fund is used solely for legal and accounting expenses incurred in complying with the election law. Gifts to compliance funds are considered contributions and are subject to usual per-candidate, per-election limits.) 11 CFR §9003.3(a)

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,



Alice Kang  
Reports Analyst  
Reports Analysis Division

<b>SCHEDULE B</b>		<b>ITEMIZED DISBURSEMENTS</b>		<b>4 / 4</b>
Use separate schedule(s) for each category of the Detailed Summary Page			<b>FOR LINE NUMBER</b> <b>23</b>	
Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.				
<b>NAME OF COMMITTEE (in Full)</b> <b>Stephens Inc. Federal Political Action Committee</b>				
<b>Full Name, Mailing Address, and ZIP Code</b> Friends of J.C. Watts  PO Box 720445  Norman OK 73070		<b>Purpose of Disbursement</b> 2000 general US Congress 4th district/OK (House - OK - D4) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):		<b>Date (month, day, year)</b> 03/01/2000
<b>Full Name, Mailing Address, and ZIP Code</b> Bush for President  PO Box 1902  Austin TX 78767-1902		<b>Purpose of Disbursement</b> 2000 general - Presidential election (Presidential - TX - ) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):		<b>Date (month, day, year)</b> 03/21/2000
<b>Amount of Each Disbursement This Period</b> 1000.00		<b>Amount of Each Disbursement This Period</b> 5000.00		
<b>SUBTOTALS of Disbursements This Page (Optional)</b>				
<b>TOTALS This Period (last page this line number only)</b>				<b>6000.00</b>

**ENVELOPE REPLACEMENT PAGE  
FOR INCOMING DOCUMENTS**

<input type="checkbox"/>	Hand Delivered	Date of Receipt
<input checked="" type="checkbox"/>	First Class Mail	POSTMARKED 10-5-01
<input type="checkbox"/>	Registered/Certified Mail	POSTMARKED (R/C)
<input type="checkbox"/>	No Postmark	
<input type="checkbox"/>	Postmark Illegible	
<input type="checkbox"/>	Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/>	Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/>	Other ( Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/>	Electronic Filing	

PREPARER

10-10-81  
DATE PREPARED